

SERVICEMAX

FIELDFX

FIELDFX INVOICING

INVOICE CREATION AT A BASE LEVEL

INTRODUCTION

FX Invoicing allows for invoice creation in the format customers want to see, with the data they want included. In addition, the streamlined workflow and real-time data reduces Days Sales Outstanding (DSO) by eliminating errors and gaining efficiencies.

A Tale of Three Operators

As a service provider in the energy industry, companies have to do work concurrently for many different operators. Each operator has a specific way they want their invoices to look. For example, let's assume there are three different operators for which they provide services: Operator 1, Operator 2, and Operator 3. All three operators want their own logos on the invoice sent to them.



- **Operator 1** wants a very simple invoice with just the total of the services provided.



- **Operator 2** wants a more detailed invoice with the invoice divided into three different categories with subtotals: supplies, labor, and equipment.



- **Operator 3** wants an even more complex invoice to whom the invoice is billed—summary total, and each specific line item for which they are billed.

In FX Invoicing, customers can create templates for all three operators. So, when an invoice is generated, it is in the customer required format, which ensures faster, “hassle free” payment.

To Split or Not to Split?

Another invoicing challenge for service providers in the energy industry is that they face multiple requirements of what data needs to appear on an invoice. Some operators want to split a ticket into separate invoices, while others may want multiple tickets together on one invoice. In traditional accounting, changes would be made in different Excel spreadsheets in order to split or aggregate the tickets. FX Invoicing easily solves this riddle by

removing the traditional accounting restrictions and allowing the data to be split or aggregated based on the customer's requirements.

Status Tracking

FX Invoicing makes it easy to track invoices from creation to payment or credit memo. FX Invoicing provides real-time payment information that is reportable. Payments can also be split to apply one payment to multiple invoices. Changes are flagged and it is easy to see who made the changes.

Able to Track

- Who made the payment
- When the payment was made
- Invoice data
- Amount due

Invoice Auditing at the Touch of a Button

Compliance requirements, whether internal or external, can often create a headache in the accounting department. FX Invoicing provides access to invoicing data quickly and easily. Whether data is needed for a customer's audit or an internal one, FX Invoicing supplies users with data and insight, making it easier to stay compliant with different rules and regulations.



WHY FX INVOICING?

Domain Expertise

FieldFX understands the complex problems our customers in the Energy industry face, as well as the extensive and specific invoicing requirements of our customer's customer -- the operator. Our domain expertise allows us to create tools to solve these challenges.

Complex Pricing

Complex MSA and Price Book data is already in FieldFX. FX Invoicing works from the "bottom-up" to ensure a four-way-match between the price book, quote, field ticket and invoice, simplifying processes for users in the field.

Meeting Our Customers' Needs

FieldFX listened to the feedback from its customers requesting an invoicing module. The FX Invoicing module was created based on the business processes and needs of our customers, to ensure an industry specific solution for companies in the energy industry.

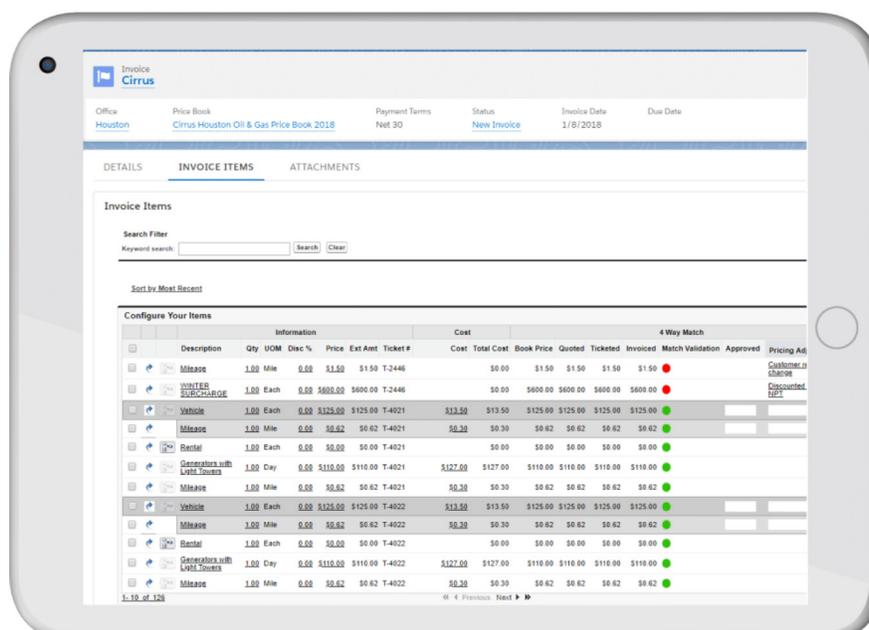
Features

- Create invoices from tickets and items
- Create standalone invoices, enriched by the price book
- Create custom reports based on invoicing data
- Issue Credit Memos and track payments
- Create specific invoice formats for each customer

Benefits

- Increased invoice accuracy
- Ensure contract compliance
- Receive payments faster
- Customizable invoice
- Streamline invoicing based on the customers' business logic and timeline

ENABLING YOU WITH SAME DAY INVOICING CAPABILITIES



Complete Mobile Field Operations Management Solutions

The FieldFX product suite is a complete mobile field operations management solution, providing companies in the oilfield, industrial and environmental services industries with the ability to organize and manage jobs, quotes, field tickets, equipment, contracts, price books and labor along with customer-specific electronic forms.



SERVICEMAX

FIELDFX

www.servicemax.com | info@servicemax.com

© 2022 ServiceMax, Inc. All Rights Reserved. Designated trademarks and brands are the property of their respective owners.